

Maendeleo Chap Chap (MCC)  
Annual Report and Financial Statements  
For the year ended June 30, 2024.

14. Statement of Financial Performance for the year ended 30 June 2024.

	Notes	2024	2023
		Kshs	Kshs
<b>Revenue from non-exchange transactions</b>			
Transfers from Registrar of Political Party Fund	6	6,482,393	6,333,366
Public contributions and donations	7	-	350,000
Membership Fees and Subscription	8	1,080,501	1,197,240
<b>Total revenue.</b>		<b>7,562,894</b>	<b>7,880,606</b>
<b>Expenses</b>			
Use of goods and services	9	5,538,232	4,426,216
Employee costs	10	1,628,691	1,214,704
Depreciation and amortization expense	11	167,398	202,166
Finance costs	12	24,809	32,530
<b>Total expenses</b>		<b>7,359,130</b>	<b>5,875,616</b>
<b>Surplus/(deficit) for the period/year</b>		<b>203,764</b>	<b>2,004,990</b>

The notes set out on pages 6 to 26 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 5 were signed on behalf of the Board of Management by:



Wilfred Nyamu Mati  
Secretary General

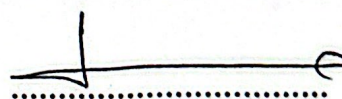
Date 30<sup>th</sup> Dec, 2024



Zachary Odongo  
Head of Finance

ICPAK M/No: 12581

Date 30<sup>th</sup> Dec, 2024



Mahat Hassan Rashid  
Deputy- Chairperson

Date 30<sup>th</sup> Dec, 2024

Maendeleo Chap Chap (MCC)  
Annual Report and Financial Statements  
For the year ended June 30, 2024.

15. Statement of Financial Position as at 30 June 2024


	Notes	2024	2023
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	13	649,559	201,122
Receivables from Exchange Transactions	14	1,499,597	2,081,670
<b>Total Current Assets</b>		<b>2,149,156</b>	<b>2,282,792</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	15	1,076,620	1,081,528
<b>Total Non- Current Assets</b>		<b>1,076,620</b>	<b>1,081,528</b>
<b>Total Assets (A)</b>		<b>3,225,776</b>	<b>3,364,320</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	16	155,000	1,257,500
<b>Total Current Liabilities</b>		<b>155,000</b>	<b>1,257,500</b>
<b>Total Liabilities(B)</b>		<b>155,000</b>	<b>1,257,500</b>
<b>Net Assets (A-B)</b>		<b>3,070,776</b>	<b>2,106,820</b>
<b>Represented by:</b>			
Members Funds-Retained Surplus		1,994,157	1,025,292
Capital Fund		1,076,619	1,081,528
<b>Net Assets</b>		<b>3,070,776</b>	<b>2,106,820</b>

The financial statements set out on pages 1 to 5 were signed on behalf of the Board of Management by:

  
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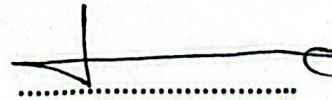
**Wilfred Nyamu Mati**  
Secretary General

Date: 30<sup>th</sup> DEC, 2024

  
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**Zachary Odongo**  
Head of Finance  
ICPAK No: 12581

Date: 30<sup>th</sup> Dec, 2024

  
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**Mahat Hassan Rashid**  
Deputy – Chairperson

Date: 30<sup>th</sup> DEC, 2024